

**DEPARTMENT OF ECONOMICS**  
**Minutes of Board of Studies (BoS)**  
**(20/3/2021)**

**Google meet id:spc-unuv-oam**  
**Time-10:30 a.m**

The meeting of the Board of Studies commenced at 10:30 a.m. via google meet on 20<sup>th</sup> December 2021. The following members were present in the online meeting.

1. Dr. Vimala. M (Chairperson) Sd/-
2. Dr Shyjan D (University Nominee)Sd/-
3. Dr Manju S Nair (Subject Expert)Sd/-
4. Dr Thushara George (Subject Expert)Sd/-
5. Dr Lakshmy Devi K R (Industry representative) Sd/-
6. Dr Soni T L (Alumnae Representative)Sd/-
7. Dr. Sitara V Attokkaran (Member)Sd/-
8. Dr. Mary Thomas K (Member)Sd/-
9. Dr. Sneha Gopeekrishna (Member)Sd/-
10. Smt. Liji Maliakkal (Member)Sd/-
11. Dr. Binu Ann Kuriachan (Member)Sd/-

Dr Vimala.M, Chairperson of BoS and Head of the Department of Economics, delivered the welcome address and presented the action taken report of the decisions made in the previous BoS and approved by the Academic council.

- The Department started Certificate Course on “Introduction to Econometrics”
- Bridge course was conducted for the first semester UG and PG students.
- BA students are undergoing online internships.
- As part of research promotion, we had 5 student publications and one student project under V track programme of the college.

It was followed by the discussion on the following Agenda items.

1. Discussion on Revision of existing syllabus
2. Discussion on New Certificate course for the next Academic Year
3. Discussion on “use of calculators in UG exams”
4. Any other matter that may arise

Major resolutions passed in the board are detailed as follows: -

**1. DISCUSSION ON REVISION OF EXISTING SYLLABUS**

Minor revisions were suggested and passed in the Board on the following papers:

**BA Economics Syllabus 2019**

**Financial Economics (ECO6 B11) Core Course 11, Semester VI**

- I. In the syllabus, it was resolved to omit Module V on “Derivative markets” found to be beyond the comprehending capacity of the undergraduates. In order to simplify the syllabus, it was also suggested to incorporate the following contents to include the module if needed as follows: An introduction to financial derivatives: Participants in the derivative market; Types and uses of derivatives; Advantages and disadvantages of derivatives; Forward Contracts, Futures Contract and Options.

### **MA Economics Syllabus 2019**

#### **Macroeconomics: Theories and Policies I (ECO1 C02), Core Course-II, Semester I**

1. It was resolved to include “Patinkin’s Real Balance Effect” in Module I as it is a relevant topic in the content.

#### **Indian Economy: Problems and Policies (ECO1 C03), Core Course-III,**

##### **Semester I**

- I. It was resolved to omit topics related to economic planning in India in module 3 (Planning and economic development- Objectives of planning- Techniques of planning, Achievements of planning- Bottom up and Step down approaches in planning- Evaluation of Five Year Plans), since it was found to be a repetition of the Indian Economy syllabus studied at the UG level.
- II. It was resolved to rename Module 3 as “Economic Planning and Budget analysis” giving focus on topics related to Budget, role, analysis of Union and State budget and welfare schemes of current budgets along with existing topics NITI Aayog and its Vision Documents.

#### **Macroeconomics: Theories and Policies I (ECO2 C06), Core Course-VI, Semester II**

- I. It was resolved to include “Classical Dichotomy” in Module 1 as it was found to be a vital topic to be covered before the introduction of Keynesian General Theory.
- II. It was resolved to omit “Rational Expectations Hypothesis” and “NAIRU” in modules 3 and 4 respectively in accordance to the repetition of the topics in Course II of Semester I.

#### **Basic Econometrics (ECO3 C11), Core Course-XII, Semester III**

- I. It was resolved to replace the topics Regression through the origin- Functional forms of regression models, log-log, log-lin, lin-log and reciprocal models from module 4 to module 1 which deals with Simple Linear Regression model in detail.

- II. It was resolved to include topics such as types of specification errors, Detection and consequences-RESET-Errors of measurement- Consequences, remedies in module 3 which deals with econometric problems.
- III. It was resolved to make changes in the title of module 4 omitting “Extension of Two Variables” and replacing it to “Dummy Variable Regression Model”. It was recommended that such modification would confine the module to the understanding of Dummy Variables.
- IV. It was resolved to delete module 5 on “Model Specification and Diagnostic Testing” and include topics such as Linear probability model - Logit Model - Probit Model hence changing the title as “Qualitative response regression models”
- V. It was resolved to include Tobit model to module 5 so that the content would be intact.

#### **Advanced Econometrics (ECO4 E01), Elective Course Semester IV**

- I. It was resolved to omit Module 1 since it is included in the course “Basic Econometrics” of Semester III
- II. It was resolved to rename Module 2 as Module 1 under the title “Dynamic Econometric Models” omitting the topics of panel data regression from it.
- III. It was resolved to include “Panel Data Regression Models” as Module 3 by adding the topic ‘Constant Coefficient Model’ along with the existing topics.
- IV. It was resolved to exclude “Time Series Econometrics” from the title of Module 4 making it as “Instrumental Variables Regression”. Also the topics under “Time Series Econometrics” are excluded from Module 4
- V. It was resolved to rename Module 5 as “Time Series Econometrics” by adding the topics excluded from Module IV along with the existing topics of Modelling Stochastic Processes.

#### **Research Methodology and Computer Applications (ECO4 E10), Elective Course, Semester-IV**

- I. It was resolved to reframe the syllabus on Research Methodology for clarity and better understanding of concepts.
- II. It was resolved to make changes in Module 1 by incorporating topics from module 2 such as Research design and methods- Exploratory, diagnostic and experimental studies- Deductive and inductive method- Static and dynamic method- Historical and dialectical method- Case study method- Interdisciplinary research.
- III. It was resolved to add the topics of Concept of Falsification. Relating hunch, hypothesis and thesis, Mixed methods study in Research – features- types-uses and limitations in Module 1 due to the relevance of the topics.
- IV. It was resolved to include a new Module 2 on Review of Literature including the topics Functions of Literature Review – Types of Review – Narrative Vs Systematic Review – Meta Analysis – Process of Conducting Literature

review-Deriving hypotheses from the literature review- MLA and APA style in format and Citation- ethics in research and plagiarism.

- V. It was resolved to rename the title of Module 3 as “Sampling and Data Collection”.The topics Sampling Methods- Random, stratified, multistage, systematic, cluster, quota and judgment samples are brought from Module 4 to Module 3. Some new topics like Panel Data,CAPI method in field survey, Introduction to Important secondary data sources in India - Quantitative and qualitative data are added to Module 3
- VI. It was resolved to rename Module 4 as “Data Analysis and Report Writing” by including new topics such as Data cleaning, coding and processing along with the existing topics..
- VII. It was resolved to delete the topics, presentation of graphs – Line, subdivided, multiple, pie graphs from Module 5 and add the topicIntroduction of Statistical Software (freely available such as R) in to Module 5.

## **2. DISCUSSION ON NEW CERTIFICATE COURSE FOR THE NEXT ACADEMIC YEAR**

- I. It was resolved to introduce the new certificate course on “Participatory Local Governance”. The need of the course was stressed and was appreciated as an ideal course, if KILA consented to the conduct of the course.

## **3. DISCUSSION ON “USE OF CALCULATORS IN UG AND PG EXAMS”**

- I. It was resolved to include the following instructions for using calculators by students in the introductory part of the UG and PG syllabus for Economics.

“The students of BA Economics / MA Economics, writing examinations that require numerical analysis are permitted to use only basic calculators to do arithmetic operations. Programmable or scientific calculators are not permitted for UG and PG examinations. Mathematical table by Clark and statistical table (logarithms antilogarithms mathematical & statistical tables) alone will be permitted to be used during examinations”.

## **4.ANY OTHER MATTER THAT MAY ARISE**

- I. The result analysis of S5 UG students was presented and the board members reviewed the same.
- II. The consolidated report of course evaluation done by the PG students was presented and the board members reviewed the same.
- III. It was resolved to include more activities for advanced learners such as internships and interactions with faculties/scholars of premier institutes.
- IV. It was resolved to take up extension activities with field exposure so that it would be including more practical sessions if students respond positively. It was also resolved to discuss the same for the ensuing Board of Studies.

- V. It was resolved to make Internships as a mandatory part of the curriculum if it could be permitted by the university.

The meeting concluded with vote of thanks by Dr. Sitara V Attokkaran

Chairperson

Sd/-

Dr. Vimala M

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**DEPARTMENT OF ECONOMICS**

**Minutes of Board of Studies (BoS)**

**(6/10/2020)**

**Google Meet: <https://meet.google.com/gxm-qitu-jar>**

**Time-10:30am**

The following members were present were the meeting:

- |    |                              |                              |      |
|----|------------------------------|------------------------------|------|
| 1. | Chairperson                  | :Dr. Vimala. M               | Sd/- |
| 2. | University Nominee           | : Dr Shyjan D                | Sd/- |
| 3. | Subject Expert               | : Dr Manju S Nair            | Sd/- |
| 4. | Subject Expert               | : Dr Thushara George         | Sd/- |
| 5. | Members (Faculty Members)    |                              |      |
|    |                              | a) Dr. Sitara. V. Attokkaran | Sd/- |
|    |                              | b) Dr. Mary Thomas. K        | Sd/- |
|    |                              | c) Dr. Sneha Gopeekrishna    | Sd/- |
|    |                              | d) Smt. LijiMaliakkal        | Sd/- |
|    |                              | e) Dr. Binu Ann Kuriachan    | Sd/- |
| 6. | Representative from Industry | : Dr Lakshmy Devi K R        | Sd/- |
| 7. | Representative from Alumnae  | : Dr Soni T L                | Sd/- |

## MINUTES OF THE MEETING

The meeting of the Board of Studies commenced at 10:30 am through google meet on 6<sup>th</sup> October 2020. Dr Vimala.M, Chairman of the Board of Studies and Head of the Department of Economics, Vimala College, Thrissur delivered the welcome address. This was followed by the presentation of Minutes of the meeting of the prior board. An action taken report on the decisions made during the meeting was also presented.

After the approval of the same, the agenda to be discussed for the day was presented before the board. On the basis of discussions, major resolutions passed in the board are detailed as follows:

- **1. Conduct of Field work, Study Tour, Projects in the context COVID 19**

It was resolved that study tours as part of the curriculum could be made effective by making students virtually visit websites of established business enterprises, firms, national and economic institutions like the NSSO, RBI, NABARD and make learning interesting and explorative. Data resources of such institutions could also be utilized and analyzed in the projects and dissertations. It was resolved that faculties as supervisors should assist and lend their expertise for carrying out field works and projects under COVID 19 fruitfully.

- **2. Evaluation of the implementation of online classes**

**The feedback of the students on the online classes conducted was presented. An action taken report based on the feedback was also presented.** It was approved to continue with evaluation processes of online classes as structured under Covid-19 Pandemic.

- **3. Approval of the syllabus and curriculum of new certificate course on “Introduction to Econometrics”**

It was resolved to approve the syllabus and curriculum of new certificate course on “Introduction to Econometrics” for the current academic year. It was decided that on account of online classes, the syllabus of the same would be simplified and also incorporate application based aspects in the ensuing academic year if the Covid situation persists. It was resolved that the syllabus and curriculum be opened for collaborative tie ups with reputed institutions so as to upgrade the outcome of the course.

It was resolved that the certificates course in the first year, second year and third year for undergraduate programmes would be taken in charge by the respective class tutors.

Resolved to seek the sponsorship of The Indian Econometric Society (TIES) for the newly proposed course.

- **4. Evaluation of Entry Level Assessment, Bridge Courses and Remedial teaching**

It was resolved that the present evaluation of entry level assessment, bridge course and remedial teaching would continue as it is.

- **5. Approval/ Ratification of Bridge Courses**

It was resolved to approve bridge courses for both undergraduate students in their first semesters of their course.

- **6. Methodologies for Innovative teaching and evaluation techniques**

Considering the present pandemic situation, it was resolved to conduct classes using online platforms without losing the learning enthusiasm and urge of students. Interactive classes, motivating them to participate in webinars and conferences and encouraging students to enrol in additional online courses offered by Coursera, NPTEL, ~~EdeX~~ edX were also decided.

It was resolved to continue with the innovative teaching and evaluation techniques approved in the prior board when the present situation of Covid get normalised.

- **7. Suggest Panel of names to the Academic Council for appointment of examiners**

It was suggested to send the list of panel of examiners to the Academic council towards the approval of the board of studies at least one week before the date meeting of the board of studies. It was also suggested that experts and academicians from nearby colleges and institutions could be invited so as to conduct the paper valuation and assessment with ease and promptness. It was suggested to send the agenda items one week before the meeting and not specific to Panel alone.

- **8. Discussion on the feedback received by the stake holders and action taken**

It was resolved to approve the action taken on the feedback received by the stake holders.

- **9. Matters regarding Research Promotion, Innovative activities, Extension activities**

It was resolved to approve the suggestions put forward regarding the activities of the research centre such as having more number of research guides, new research scholars enrolled for doctoral programme, to make the students and scholars prepare and apply for projects of national and international organisations.

- **10. Internship – Discipline Specific or general (Online or Onsite)**

It was resolved that the internships either discipline specific or general should be encouraged online, considering the current pandemic situation. This would increase the confidence and equip the students with working experience and industrial exposure.

- **11. Departmental Protocol on Energy and Water conservation, Green practices**

It was decided to continue the departmental activities with respect to green practices under the Unnat Bharat Abhiyan Scheme and the best practices already run within the department. It was suggested in the board that collaboration with Suchitwa Mission for undertaking extension activities could be made use of.

- **12. Any other matter**

Nil

Sd/-

**Signature of the Chairperson**

**(Dr. Vimala M)**

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